

441.680 Conveyance of property by authority.

The authority shall convey in fee simple and at no additional costs to the lessee, any project to the lessee when all bonds issued under the provisions of KRS 441.625 to 441.695 in connection with said project and all interest thereon shall have been paid or a sufficient amount for the payment of such bonds and interest thereon to the maturity thereof shall have been set aside in trust for the benefit of the bondholders.

Effective: July 15, 1982

History: Created 1982 Ky. Acts ch. 235, sec. 16, effective July 15, 1982.

2010-2012 Budget Reference. See State/Executive Branch Budget, 2010 (1st Extra. Sess.) Ky. Acts ch. 1, Pt. I, H, 5, c, (2) at 45.