

426.240 Redemption right may be sold -- Rights of defendant and purchaser.

The right of redemption may be sold under execution. The land shall still be subject to redemption by the defendant, from both purchasers, for one year from the first sale. The purchaser of the right of redemption may, before the end of a year from the first sale, pay the prior purchaser his money and interest as provided in KRS 426.220, and be entitled to the land, subject to the rights of possession and redemption held by the defendant in the execution.

Effective: October 1, 1942

History: Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 1686.