

411.195 Enforceability of written agreement to pay attorney fees in event of default.

Any provisions in a writing which create a debt, or create a lien on real property, requiring the debtor, obligor, lienor or mortgagor to pay reasonable attorney fees incurred by the creditor, obligee or lienholder in the event of default, shall be enforceable, provided, however, such fees shall only be allowed to the extent actually paid or agreed to be paid, and shall not be allowed to a salaried employee of such creditor, obligor or lienholder.

Effective: July 13, 1984

History: Repealed and reenacted as a new section of this chapter 1984 Ky. Acts ch. 111, sec. 164, effective July 13, 1984. -- Created 1980 Ky. Acts ch. 169, sec. 1, effective July 15, 1980.

Formerly codified as KRS 453.250.