

386.502 Application of prudent investor rule.

- (1) The provisions of KRS 386.454 that allow a trustee to adopt the prudent investor rule and make allocations to income shall not apply to any trust without District Court approval.
- (2) The provisions of KRS 386.450 to 386.504, other than KRS 386.454, shall apply to all trusts administered under Kentucky law, except as otherwise specifically provided in the instrument creating the trust, regardless of when created.

Effective: January 1, 2005

History: Created 2004 Ky. Acts ch. 158, sec. 27, effective January 1, 2005.