

380.130 Prohibition of limitation on right of financial institution to collect valid debts.

Nothing in this chapter shall be construed to limit the ability of a financial institution licensed by KRS Chapter 286 from collecting on debts it is owed by a debtor.

Effective: July 15, 2010

History: Created 2010 Ky. Acts ch. 86, sec. 12, effective July 15, 2010.

Legislative Research Commission Note (7/15/2010). When this statute was created in 2010 Ky. Acts ch. 86, sec. 12, it contained a reference to "Nothing in Sections 1 to 12 of this Act." The Reviser of Statutes has changed that language to read "Nothing in this chapter" under the authority of KRS 7.136.