

**362.2-1103 Action on plan of conversion by converting limited partnership.**

- (1) Subject to KRS 362.2-1110, a plan of conversion shall be approved by all the partners of a converting limited partnership.
- (2) Subject to KRS 362.2-1110 and any contractual rights, after a conversion is approved, and at any time before a filing is made under KRS 362.2-1104, a converting limited partnership may amend the plan or abandon the planned conversion:
  - (a) As provided in the plan; and
  - (b) Except as prohibited by the plan, by the same consent as was required to approve the plan.
- (3) Unless otherwise provided in the partnership agreement, a partner has no right to dissent from a conversion.

**Effective:** July 12, 2006

**History:** Created 2006 Ky. Acts ch. 149, sec. 178, effective July 12, 2006.