

362.441 Limited partner's right to information.

Each limited partner may:

- (1) Inspect and copy any of the partnership records required to be maintained by KRS 362.409; and
- (2) Obtain from the general partners from time to time, upon reasonable demand, and subject to such reasonable standards as may be set forth in the partnership agreement, or otherwise established by the general partners, and for any purpose reasonably related to the limited partner's interest as a limited partner:
 - (a) True and full information regarding the state of the business and financial condition of the limited partnership;
 - (b) Promptly after becoming available, copies of the limited partnership's federal, state, and local income tax returns for each year; and
 - (c) Such other information regarding the affairs of the limited partnership as is just and reasonable.

Effective: June 26, 2007

History: Repeal the prior repeal contained in 2006 Ky. Acts ch. 149, sec. 239, which was to have been effective January 1, 2008, 2007 Ky. Acts ch. 137, sec. 180, effective June 26, 2007. -- Repealed 2006 Ky. Acts ch. 149, sec. 239, effective January 1, 2008. -- Created 1988 Ky. Acts ch. 284, sec. 21, effective July 15, 1988.