

355.2-514 When documents deliverable on acceptance -- When on payment.

Unless otherwise agreed documents against which a draft is drawn are to be delivered to the drawee on acceptance of the draft if it is payable more than three (3) days after presentment; otherwise, only on payment.

Effective: July 1, 1960

History: Created 1958 Ky. Acts ch. 77, sec. 2-514, effective July 1, 1960.