

324.230 Revocation or suspension of principal broker's license renders inactive the license of person associated with broker.

The revocation or suspension of a principal broker's license shall automatically render inactive every license granted to any person by virtue of association with the principal broker whose license has been revoked or suspended, pending a change of principal broker and the issuance of a new license. Such new license shall be issued without charge, if granted during the same year in which the original license was granted.

Effective: July 14, 2000

History: Amended 2000 Ky. Acts ch. 488, sec. 21, effective July 14, 2000. -- Amended 1982 Ky. Acts ch. 196, sec. 25, effective July 15, 1982. -- Amended 1978 Ky. Acts ch. 172, sec. 8, effective June 17, 1978. -- Amended 1976 Ky. Acts ch. 100, sec. 19. - - Amended 1942 Ky. Acts ch. 184, secs. 3 and 11. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 3990e-5.