

304.99-150 Penalties.

- (1) Any person acting pursuant to Subtitle 45 of this chapter who violates any applicable provision of this chapter or other applicable insurance laws shall be subject to suspension or revocation of licenses, certificates of authority, or permission to do business in this state, imposition of civil penalties of up to ten thousand dollars (\$10,000) per violation, or both. The penalties prescribed in this subsection may be imposed through administrative proceedings in the Department of Insurance, an action, or such other proceedings specified by law. Any civil penalty not paid may be recovered in an action brought thereon in the name of the Commonwealth of Kentucky in any court of appropriate jurisdiction.
- (2) This section applies to Subtitle 45 of this chapter.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1663, effective July 15, 2010. -- Amended 1990 Ky. Acts ch. 165, sec. 12, effective July 13, 1990. -- Created 1986 Ky. Acts ch. 308, sec. 14, effective July 15, 1986.