

304.44-070 Ceding commission.

The proportion of total subsidence insurance premiums collected by each insurer which shall be retained by the insurer as a ceding commission shall be fixed by the administrator. The remainder of the premiums shall be remitted by the insurer to the administrator. The ceding commission shall be based on reasonable administrative costs to the insurer, including agents' commissions.

Effective: July 13, 1984

History: Created 1984 Ky. Acts ch. 167, sec. 7, effective July 13, 1984.