

304.41-020 Definitions.

As used in this subtitle:

- (1) "Association" means the Joint Underwriting Association established pursuant to the provisions of this subtitle;
- (2) "Legal professional liability insurance" means insurance as defined in KRS 304.5-070(1)(j);
- (3) "Commissioner" means the commissioner of the Department of Insurance; and
- (4) "Net direct premiums" means gross direct premiums written on the lines of insurance set forth in KRS 304.41-030(1) as computed by the commissioner of insurance, less return premiums for the unused or unabsorbed portions of premium deposits.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1548, effective July 15, 2010. -- Created 1978 Ky. Acts ch. 365, sec. 2, effective June 17, 1978.