

### **304.40-020 Definitions.**

As used in KRS 304.40-030 to 304.40-140:

- (1) "Association" means the joint underwriting association established pursuant to the provisions of KRS 304.40-030 to 304.40-140.
- (2) "Medical malpractice insurance" means insurance as defined in KRS 304.5-070(1)(j).
- (3) "Commissioner" means the commissioner of the Department of Insurance.
- (4) "Net direct premiums" means gross direct premiums written on the lines of insurance set forth in KRS 304.40-030(1), as computed by the commissioner, less return premiums for the unused or unabsorbed portions of premium deposits.

**Effective:** July 15, 2010

**History:** Amended 2010 Ky. Acts ch. 24, sec. 1534, effective July 15, 2010. -- Created 1976 Ky. Acts ch. 164, sec. 2, effective June 19, 1976.