

**304.37-560 Purpose of application and plan.**

The application and plan of reorganization submitted to the commissioner shall demonstrate that:

- (1) Policyholder interests are properly preserved and protected;
- (2) The plan is fair and equitable to policyholders; and
- (3) The financial condition of the applicant will not be diminished.

**Effective:** July 15, 2010

**History:** Amended 2010 Ky. Acts ch. 24, sec. 1495, effective July 15, 2010. -- Created 1998 Ky. Acts ch. 546, sec. 13, effective July 15, 1998.