

304.37-080 Revocation, suspension, or nonrenewal of insurer's license.

Whenever it appears to the commissioner that any person has committed a violation of this subtitle which makes the continued operation of an insurer contrary to the interest of policyholders or the public, the commissioner may, after giving notice and an opportunity to be heard, determine to suspend, revoke, or refuse to renew such insurer's license or authority to do business in this state for such period as the commissioner finds is required for the protection of policyholders or the public. Any such determination shall be accompanied by specific findings of fact and conclusions of law.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1479, effective July 15, 2010. -- Created 1972 Ky. Acts ch. 52, sec. 8, effective June 16, 1972.