

304.33-450 Distribution of assets.

Payments to creditors. Under the direction of the court the liquidator shall pay dividends in a manner that will assure the proper recognition of priorities and a reasonable balance between the expeditious completion of the liquidation and the protection of unliquidated and undetermined claims, including third-party claims. Distribution of assets in kind may be made at valuations set by agreement between the liquidator and the creditor and approved by the court.

Effective: June 18, 1970

History: Created 1970 Ky. Acts ch. 301, subtit. 33, sec. 45, effective June 18, 1970.