

304.30-040 Action by commissioner on application.

- (1) Upon the filing of an application and the payment of the license fee, the commissioner shall make an investigation of each applicant and shall issue a license if the applicant is qualified in accordance with this subtitle. If the commissioner does not so find, he or she shall, within sixty (60) days after he or she has received the application, at the request of the applicant, give the applicant an administrative hearing. Hearings under this subtitle shall be conducted in accordance with KRS Chapter 13B.
- (2) The commissioner shall issue or renew a license as may be applied for when he or she is satisfied that the person to be licensed:
 - (a) Is competent and trustworthy and intends to act in good faith in the capacity involved by the license applied for;
 - (b) Has a good business reputation and has had experience, training, or education so as to be qualified in the business for which the license is applied for; and
 - (c) If a corporation, is a corporation incorporated under the laws of this state or a foreign corporation authorized to transact business in this state.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1409, effective July 15, 2010. -- Amended 1998 Ky. Acts ch. 483, sec. 26, effective July 15, 1998. -- Amended 1996 Ky. Acts ch. 318, sec. 240, effective July 15, 1996. -- Created 1970 Ky. Acts ch. 301, subtit. 30, sec. 4, effective June 18, 1970.