

304.23-020 Eligibility of insurer.

- (1) An insurer, in order to qualify for writing mortgage guaranty insurance, must have the same capital and surplus as that required by KRS 304.3-120.
- (2) An insurer transacting any class of insurance other than mortgage guaranty insurance is not eligible for the issuance of a certificate of authority to transact mortgage guaranty insurance in this state, nor the renewal thereof.

Effective: June 18, 1970

History: Created 1970 Ky. Acts ch. 301, subtit. 23, sec. 2, effective June 18, 1970.