

304.17A-762 Outlet to act as policyholder for member -- Certificate of coverage for each member -- Disclosure to members.

- (1) For administrative purposes, an insurance purchasing outlet shall be the policyholder or contract holder of the health benefit plan on behalf of an insurance purchasing outlet member.
- (2) The participating insurer shall issue a certificate of coverage to each insurance purchasing outlet member.
- (3) The insurance purchasing outlet shall provide the following disclosures to an insurance purchasing outlet member at the time of enrollment:
 - (a) The insurance purchasing outlet is not an insurer and does not pay benefits or claims. It collects and distributes premiums on behalf of insurance purchasing outlet members;
 - (b) The insurance purchasing outlet is registered with the Kentucky Department of Insurance to provide specific administrative services and may not assume any risk for claim and benefit payments; and
 - (c) Other disclosures as the commissioner shall require by administrative regulation.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1255, effective July 15, 2010. -- Created 2002 Ky. Acts ch. 207, sec. 7, effective July 15, 2002.