

304.15-380 Participating, nonparticipating policies -- Right to issue.

A life insurer may issue policies on either the participating basis or the nonparticipating basis, or on both bases, if the right or absence of right of participation is reasonably related to the premium charged and the insurer is otherwise not in violation of KRS 304.12-080 or 304.12-090.

Effective: June 18, 1970

History: Created 1970 Ky. Acts ch. 301, subtit. 15, sec. 38, effective June 18, 1970.