

304.14-605 Purpose and application to policies of KRS 304.14-600 to 304.14-625.

- (1) The purpose of KRS 304.14-600 to 304.14-625 is to promote the public interest, to promote the availability of long-term care insurance policies, to protect applicants for long-term care insurance from unfair or deceptive sales or enrollment practices, to establish standards for long-term care insurance, to facilitate public understanding and comparison of long-term care insurance policies, and to facilitate flexibility and innovation in the development of long-term care insurance coverage.
- (2) The requirements of KRS 304.14-600 to 304.14-625 shall apply to policies delivered or issued for delivery in this Commonwealth on or after July 14, 1992, except as stated in KRS 304.14-610. KRS 304.14-600 to 304.14-625 are not intended to supersede the obligations of entities subject to KRS 304.14-600 to 304.14-625 to comply with the substance of other applicable insurance laws insofar as they do not conflict with KRS 304.14-600 to 304.14-625, except that laws and administrative regulations designed and intended to apply to Medicare supplement insurance policies shall not be applied to long-term care insurance.

Effective: July 14, 1992

History: Created 1992 Ky. Acts ch. 423, sec. 2, effective July 14, 1992.