

304.14-240 Renewal of policy.

Any insurance policy terminating by its terms at a specified expiration date and not otherwise renewable, may be renewed or extended at the option of the insurer, upon a currently authorized policy form and at the premium rate then required therefor, for a specific additional period or periods by a certificate or by indorsement of the policy, and without requiring the issuance of a new policy. By agreement between the insurer and insured, the policy may be delivered electronically.

Effective: June 24, 2003

History: Amended 2003 Ky. Acts ch. 85, sec. 2, effective June 24, 2003. -- Created 1970 Ky. Acts ch. 301, subtit. 14, sec. 24, effective June 18, 1970.