

304.10-160 Records of broker.

- (1) Each broker shall keep in his or her office a full and true record of each surplus lines coverage procured by him or her, including a copy of each daily report, if any, a copy of each certificate of insurance issued by him or her, and of the following items as may be applicable:
 - (a) Amount of the insurance;
 - (b) Gross premium charged;
 - (c) Return premium paid, if any;
 - (d) Rate of premium charged upon the several items of property;
 - (e) Effective date of the contract, and the terms thereof;
 - (f) Name and address of each insurer on the direct risk and the proportion of the entire risk assumed by the insurer if less than the entire risk;
 - (g) Name and address of the insured;
 - (h) Brief general description of the property or risk insured and where located or to be performed; and
 - (i) Other information as may be required by the commissioner.
- (2) The record shall be open to examination by the commissioner at all times within five (5) years after issuance of the coverage to which it relates.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1097, effective July 15, 2010. -- Amended 2000 Ky. Acts ch. 393, sec. 44, effective July 14, 2000. -- Created 1970 Ky. Acts ch. 301, subtit. 10, sec. 16, effective June 18, 1970.