

304.2-105 Commissioner's authority to extend in-state insurance activity to match that of federally regulated financial institutions.

Notwithstanding any other provision of law, to the extent authorized by the commissioner by administrative regulation, a licensed agent, producer, broker, or insurer has the power to engage in any insurance activity that financial institutions chartered by or otherwise subject to the jurisdiction of the federal government are authorized to engage in according to federal law or regulation or by a court of competent jurisdiction.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 925, effective July 15, 2010. -- Created 2000 Ky. Acts ch. 254, sec. 1, effective July 14, 2000.