

286.6-595 Reserves.

A credit union shall, at the close of each accounting period, establish and maintain reserves at least equal to the reserve requirements of the National Credit Union Administration necessary to maintain deposit insurance.

Effective: July 13, 1984

History: Created 1984 Ky. Acts ch. 408, sec. 60, effective July 13, 1984.

Formerly codified as KRS 290.595.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286.