

286.6-265 Credit manager.

The credit committee may be dispensed with in the bylaws, and a credit manager, under the general supervision of the president, may be empowered to approve or disapprove loans subject to the policies and conditions prescribed by the board of directors. The president may serve as the credit manager.

Effective: July 13, 1984

History: Created 1984 Ky. Acts ch. 408, sec. 27, effective July 13, 1984.

Formerly codified as KRS 290.265.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286.