

278.220 Uniform system of accounts for utilities.

The commission may establish a system of accounts to be kept by utilities subject to its jurisdiction, or may classify utilities and establish a system of accounts for each class, and may prescribe the manner in which such accounts shall be kept. The system established shall conform as nearly as practicable to the uniform system of accounts prescribed by the National Association of Regulatory Utility Commissioners, except that the system established for telephone and telegraph companies shall conform as nearly as practicable to the system adopted or approved by the Federal Communications Commission and the system established for gas and electric companies shall conform as nearly as practicable to the system adopted or approved by the Federal Energy Regulatory Commission.

Effective: July 15, 1986

History: Amended 1986 Ky. Acts ch. 300, sec. 3, effective July 15, 1986. -- Amended 1982 Ky. Acts ch. 82, sec. 27, effective July 15, 1982. -- Amended 1978 Ky. Acts ch. 379, sec. 29, effective April 1, 1979. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 3952-22.