

271B.2-040 Liability for preincorporation transactions.

All persons purporting to act as or on behalf of a corporation, knowing there was no incorporation under this chapter, shall be jointly and severally liable for all liabilities created while so acting.

Effective: January 1, 1989

History: Created 1988 Ky. Acts ch. 23, sec. 18, effective January 1, 1989.