

268.380 Cost of improvements not to include interest charges -- Assessed enhanced value conclusive as to benefits.

- (1) If bonds are issued or money borrowed, the interest charges thereon shall not be considered a part of the cost of improvement in determining whether or not the cost of improvement is equal to or more than the benefit to the property in the district.
- (2) The assessed enhancement of value shall be conclusive as to the benefit that will inure to the property in the district.

Effective: January 2, 1978

History: Amended 1976 (1st Extra. Sess.) Ky. Acts ch. 14, sec. 246, effective January 2, 1978. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 2380b-24.