

218A.425 Valuation of property retained for official use.

When seized property is retained for official use by law enforcement agencies under this chapter the value of the property shall be determined as follows:

- (1) Vehicles shall be valued at their tax value;
- (2) All other property shall be valued at its fair cash value by the property valuation administrator;
- (3) Property shall be valued as of the time of sale by the law enforcement agency.

Effective: July 13, 1984

History: Created 1984 Ky. Acts ch. 101, sec. 4, effective July 13, 1984.