

216.780 Regulations.

The secretary shall promulgate regulations governing the granting of loans under KRS 216.750 to 216.780. The regulations shall provide:

- (1) The rate of interest to be charged.
- (2) Whether security is to be required, and if so, the amount and kind of security.
- (3) Standards for determining the feasibility and soundness of projects.
- (4) The form and content of applications.
- (5) Percentage of total project cost to be loaned in each category authorized.
- (6) Other matters that the secretary determines necessary to carry out the purposes of KRS 216.750 to 216.780.

Effective: July 15, 1980

History: Amended 1980 Ky. Acts ch. 188, sec. 215, effective July 15, 1980. -- Amended 1974 Ky. Acts ch. 74, Art. VI, sec. 107(17). -- Created 1962 Ky. Acts ch. 41, sec. 4.