

212.637 Indebtedness.

The board shall not incur nor permit the incurrence of any indebtedness, in any manner or for any purpose, in an amount exceeding, in any fiscal year of the board, the income and revenue provided for the year through the appropriation provided for in KRS 212.639 or under any other provision of KRS 212.626 to 212.639 and funds derived from any other sources, without the assent of the voters in the county, voting at an election called and held for that purpose.

Effective: July 15, 1996

History: Amended 1996 Ky. Acts ch. 280, sec. 28, effective July 15, 1996. -- Created 1976 Ky. Acts ch. 347, sec. 11, effective July 1, 1977.