

180.200 Temporary bonds may be issued.

Pending the preparation of bonds under KRS 180.070 and with the consent of the purchasers thereof, the department may issue temporary bonds of the same face amount, date, maturity, interest rate and other details as the bonds issued under KRS 180.070 except that no coupons need be attached to the temporary bonds. The interest upon the temporary bonds shall be payable under such conditions as the department determines and the temporary bonds shall be exchangeable for bonds issued under KRS 180.070 when prepared and executed.

Effective: October 1, 1942

History: Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 4356s-22.