

164.7877 Kentucky educational excellence scholarship trust fund -- Funding sources, including lottery revenues.

- (1) There is established in the State Treasury a permanent and perpetual fund to be known as the "Wallace G. Wilkinson Kentucky Educational Excellence Scholarship Trust Fund" to which shall be credited net lottery revenues transferred in accordance with KRS 154A.130; gifts; bequests; endowments; grants from the United States government, its agencies, and instrumentalities; and funds received from any other sources, public or private.
- (2) The moneys in the fund are hereby continuously appropriated only for the purposes set forth in KRS 164.7871 to 164.7885 and KRS 164.7889.
- (3) The authority shall administer the Kentucky educational excellence scholarship trust fund.

Effective: June 20, 2005

History: Amended 2005 Ky. Acts ch. 117, sec. 2, effective June 20, 2005. -- Amended 2000 Ky. Acts ch. 13, sec. 2, effective July 14, 2000; and ch. 198, sec. 2, effective July 14, 2000. -- Created 1998 Ky. Acts ch. 575, sec. 3, effective July 15, 1998.