

155.100 Duration of membership -- Withdrawal.

Membership in the corporation shall be for the duration of the corporation; provided that,

- (1) Upon written notice given to the corporation three (3) years in advance, a member may withdraw from membership in the corporation at the expiration date of such notice;
- (2) A member shall not be obligated to make any loans to the corporation pursuant to calls made subsequent to the notice of intention to withdraw of said member.

Effective: March 21, 1960

History: Created 1960 Ky. Acts ch. 73, sec. 10, effective March 21, 1960.