

**154A.100 Bond, letters of credit or other surety.**

Whenever a bond is required for the protection of the corporation, letters of credit or other surety as may be approved by the corporation, may be utilized in lieu of a bond.

**Effective:** December 15, 1988

**History:** Created 1988 (1st Extra. Sess.) Ky. Acts ch. 1, sec. 12, effective December 15, 1988.