

154.20-140 Negotiations with other agencies -- Construction of authority's powers and obligations.

- (1) The authority may negotiate with other agencies of the state government to obtain the use of moneys which such agencies are authorized to invest in government obligations. Funds so negotiated shall be transferred on an inter-account basis to the appropriate fund of the authority. The authority may also negotiate with the State Property and Buildings Commission for the issuance and sale of revenue or other authorized bonds in accordance with the methods prescribed in KRS 56.520 for the purposes of this chapter.
- (2) Nothing in this chapter shall be construed to give the authority power to pledge the credit or taxing power of the Commonwealth or any of its political subdivisions.

Effective: July 15, 1980

History: Amended 1980 Ky. Acts ch. 340, sec. 15, effective July 15, 1980. -- Amended 1978 Ky. Acts ch. 96, sec. 13, effective July 1, 1978. -- Created 1958 Ky. Acts ch. 152, sec. 19.

Formerly codified as KRS 154.170