

154.20-050 Contract of insurance by authority -- Authority not an insurer.

To provide loan insurance pursuant to KRS 154.20-040 and 154.20-045, the authority may enter into a contract of insurance. The Kentucky Insurance Code shall not apply to the insurance contract, and the authority shall not be considered an insurer subject to the Kentucky Insurance Code by virtue of entering into the contract.

Effective: July 15, 1988

History: Created 1988 Ky. Acts ch. 383, sec. 10, effective July 15, 1988.

Formerly codified as KRS 154.049