

**106.060 Interest and payment of bonds.**

Bonds may be issued bearing interest at a rate or rates or method of determining rates, payable at least annually, and shall be executed in a manner and be payable at times not exceeding forty (40) years from the date of issue, and at a place or places as the water district commissioners or the city legislative body determines.

**Effective:** July 15, 1996

**History:** Amended 1996 Ky. Acts ch. 274, sec. 29, effective July 15, 1996. -- Created 1954 Ky. Acts ch. 18, sec. 6, effective June 17, 1954.