

96A.096 Kentucky public transportation development fund.

There is created in the State Treasury a special fund to be known as the "Kentucky Public Transportation Development Fund." All moneys deposited or paid into this fund are appropriated and shall be available to the cabinet for the purposes of KRS 96A.095. All moneys in this fund shall be expended for public transportation capital and operating subsidies, public transportation development, or administrative costs incidental to these developments. The fund shall consist of all money appropriated by the state and all money received from the United States or from any other source for the purpose of providing public transportation capital and operating subsidies and public transportation development funds. All moneys in the Kentucky public transportation development fund shall be deposited, administered, and dispersed in the same manner and under the same conditions and requirements as are provided by law for other special funds in the State Treasury, except that any balance in this fund shall not lapse at any time but shall be continuously available to the cabinet for the purposes of carrying out the provisions of KRS 96A.095. A general statement that all continuing appropriations are repealed shall not be construed as abolishing this fund.

Effective: July 15, 1998

History: Amended 1998 Ky. Acts ch. 17, sec. 2, effective July 15, 1998. -- Created 1986 Ky. Acts ch. 164, sec. 2, effective July 15, 1986.