

95.895 Local government pension investment fund.

The governing bodies of local government pension systems which can qualify as participants may create a local government pension investment fund, comprised of assets and earnings thereon which participants invest in the fund. Membership in the fund shall be a voluntary act by a participant. A participant may invest its assets in the fund in accordance with procedures adopted by the board.

Effective: July 15, 1980

History: Created 1980 Ky. Acts ch. 307, sec. 2, effective July 15, 1980.