

95.873 Investments by board -- Employment of consultants.

The board may invest the moneys accruing to the fund, in interest-bearing bonds of any county, urban-county government or city of the first, second, or third class in this state, or in any securities in which trustees are permitted to invest trust funds under the laws of this state including participation in a local government pension investment fund created pursuant to KRS 95.895. Such bonds shall be registered in the name of the board to the extent possible. The securities acquired by the board shall be subject to the order of the board. The board may, at its own cost, employ or engage consultants to provide investment advice to aid the board in its determinations.

Effective: July 15, 1980

History: Amended 1980 Ky. Acts ch. 307, sec. 17, effective July 15, 1980. -- Amended 1974 Ky. Acts ch. 396, sec. 10. -- Created 1956 Ky. Acts ch. 16, sec. 23, effective July 1, 1956.