

80.600 Acceptance of federal aid.

In addition to the powers conferred upon an authority by other provisions of KRS 80.320 to 80.610, an authority is empowered to borrow money or accept contributions, grants or other financial assistance from the federal government for or in aid of any housing, to take over or lease or manage any housing project or undertaking constructed or owned by the federal government, and to these ends, to comply with such conditions and enter into such mortgages, trust indentures, leases or agreements as may be necessary, convenient or desirable. It is the purpose and intent of KRS 80.320 to 80.610 to authorize every housing authority to do any and all things necessary or desirable to secure the financial aid or cooperation of the federal government in the undertaking, construction, maintenance or operation of any housing project by such authority.

Effective: July 13, 1984

History: Amended 1984 Ky. Acts ch. 361, sec. 38, effective July 13, 1984. -- Created 1942 Ky. Acts ch. 70, sec. 30.