

80.140 Authority may acquire land and housing stock.

- (1) An authority may acquire by gift, devise, bequest, lease, grant, or purchase lands, structures, or interests in land necessary for the building of housing, upon terms, prices, or considerations considered reasonable by the authority and agreed upon between the authority and the owner. Title to all property acquired by the authority shall be taken in the corporate name of the authority.
- (2) An authority may acquire by gift, devise, bequest, lease, grant, or purchase an interest in, by means of a partnership, joint venture, or other co-ownership arrangement, low-income and moderate-income housing stock.

Effective: July 15, 1996

History: Amended 1996 Ky. Acts ch. 237, sec. 6, effective July 15, 1996. -- Amended 1984 Ky. Acts ch. 226, sec. 4, effective July 13, 1984; and ch. 361, sec. 6, effective July 13, 1984. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 927a-5, 927a-11, 2741x-5.