

**67A.887 Annual levy of assessment against benefited property.**

The sum necessary to be raised annually for the sinking fund and consequent amortization of the outstanding bonds, whether all authorized bonds have been issued or not (together with the sum of any amounts required annually to pay trustees' fees, paying agents' fees, cost of administration of the project, and the cost of billing, collecting and enforcing improvement benefit assessments, including fees of proper governmental bodies incident to placing assessment bills on tax statements, and collecting, enforcing and remitting same), shall be levied and assessed from time to time against the benefited properties pursuant to the prior determinations made by the government in respect of benefits received. If the urban-county council of the government has determined that all benefited properties within classified zones are substantially equally benefited and that all therein shall be assessed equally, the same assessment levy shall be made against each benefited property within a classified zone. In other cases, if any, the sum necessary to be raised annually for amortization of the bonds shall be levied and assessed against the benefited properties in the proportion that the assessed value of each individual lot, parcel or tract for urban-county government ad valorem taxation shall bear to the whole assessed value of all the benefited properties as shown by the records upon which urban-county government ad valorem taxation may from time to time be based. Where there is no such record, as in the case of public property or property owned by religious, charitable or educational institutions, the same (except that owned by the United States government) shall be specially assessed by the proper assessing officers and for such special assessment reasonable compensation shall be paid. Any such special assessment shall be subject to all procedures for equalization and judicial review as may be provided by law in connection with ordinary assessments.

**Effective:** March 30, 1976

**History:** Created 1976 Ky. Acts ch. 371, sec. 17, effective March 30, 1976.