

58.125 Sale of housing mortgage bonds.

Any public body as defined in KRS 58.410 when issuing bonds for the purpose of facilitating the construction, renovation or purchase of new or existing housing, including single family mortgage revenue bonds and multifamily housing revenue bonds, may issue and sell the bonds upon such terms, for such prices, and at such interest rates, as are deemed appropriate by the public body, including by public sale pursuant to KRS Chapter 424 or by private negotiated sale without advertisement.

Effective: July 15, 1986

History: Created 1986 Ky. Acts ch. 259, sec. 1, effective July 15, 1986.