

**56.873 Rating of proposed revenue bonds required.**

Each proposed revenue bond shall be rated by Moody's Investors Service, Inc. or an equivalent bond rating agency. No revenue bond issued may be sold that does not receive a Moody's rating of at least A or the equivalent rating by another qualified bond rating agency.

**Effective:** July 15, 1980

**History:** Created 1980 Ky. Acts ch. 96, sec. 4, effective July 15, 1980.