

56.470 Acquisition of real estate by state agency.

No state agency shall acquire any real property without first meeting the approval of the cabinet. The cabinet may approve, modify, or disapprove the proposed acquisition of real estate, and the finding of the cabinet shall be final, except in cases where the issuance and sale of bonds is proposed, in which cases the cabinet shall submit its findings to the commission for approval, modification or disapproval. If a proposed acquisition of real property is approved as provided in this section, either in whole or in part, the cabinet shall make the acquisition. Acquisition shall be made in accordance with KRS 45A.045.

Effective: July 13, 1990

History: Amended 1990 Ky. Acts ch. 496, sec. 33, effective July 13, 1990. -- Amended 1966 Ky. Acts ch. 111, sec. 3. -- Amended 1956 (1st Extra. Sess.) Ky. Acts ch. 7, Art. XVI, sec. 5. -- Created 1949 (1st Extra. Sess.) Ky. Acts ch. 11. sec. 4.