

48.192 Commonwealth postsecondary prepaid tuition trust fund recommendations.

Notwithstanding any other provision of law, if the report of the actuary submitted in an odd-numbered year pursuant to KRS 164A.704(7)(b) reflects that there will be a real liability expected to accrue during the upcoming biennium that cannot be met with existing resources of the Commonwealth postsecondary education prepaid tuition trust fund created pursuant to KRS 164A.701, the Governor shall include in the budget recommendation for the executive branch and in the draft branch budget bill for the executive branch submitted to the General Assembly an appropriation to the board in an amount necessary to meet the real liability expected to accrue in each fiscal year of the biennium.

Effective: April 25, 2006

History: Created 2006 Ky. Acts ch. 252, Pt. XXXI, sec. 8, effective April 25, 2006.