

**45A.553 Contracting agency evaluation and report -- Cabinet report.**

- (1) After approval of a privatization contract by the Finance and Administration Cabinet and issuance and execution of the privatization contract, the contracting agency shall annually evaluate the performance of the contract and report its findings to the Governor, the Auditor of Public Accounts, and the Legislative Research Commission.
- (2) The state agency entering into the contract shall provide for an evaluation of the performance of any privatization contract awarded in excess of five hundred thousand dollars (\$500,000) annually. The review shall include but not be limited to determining whether the contractor is complying with all applicable statutory requirements and the provisions of the contract. The performance evaluation shall be forwarded to the Auditor of Public Accounts and the Legislative Research Commission. The evaluation shall be subject to review by the Auditor of Public Accounts, who shall report any findings to the Legislative Research Commission.
- (3) The secretary of the Finance and Administration Cabinet shall report the number of individuals working the equivalent of full-time hours under contracts or agreements identified by this section to the Legislative Research Commission on an annual basis.

**Effective:** April 5, 2010

**History:** Amended 2010 Ky. Acts ch. 55, sec. 2, effective April 5, 2010. -- Created 1998 Ky. Acts ch. 492, sec. 4, effective July 15, 1998.